YEAR END 2019 TREASURER’S REPORT

Income

Total income raised this past year from unrestricted contributions, membership dues, special events, book stores/sales, and grants along with assets released from restriction came to $267,512. — $29K over our budget income goal and $20K more than in 2018. An impressive accomplishment, considering that membership dues were down by $5K and we only booked $120 for the annual appeal in 2019.

Specific increases include:

Unrestricted Contributions: $28,364 vs. $15,861 in 2018
Special Events: $17,216 vs. $1,630 in 2018
Book Stores/Sales: $79,309 vs. $70,139 in 2018
Copier Net Income: $16,639 vs. $9,358 in 2018

Library Expenditures

Given the nature of this transitional year, the Library only spent $111,949 of the Friends’ $170,550 budget grant. $75,000 was reallocated and restricted by the Board as follows:

   Branch Refresh: $50,000
   Spanish Books & Babies: $15,000
   Summer Reading Program: $10,000

Friends Operating Expenses

$29,214 vs. $23,522 in 2018

Restricted Funds: Grants and Memorials
Again, given the nature of this transitional year, a review of restricted funds seems appropriate, especially as total restricted funds now exceed $250,000. A significant portion of this money is slated to be spent in calendar year 2020, but there are also a number of restricted funds that have accumulated over many years, and more effort should be made to spend these out. Best financial practices in the non-profit sector call for the expenditure of restricted funds over non-restricted funds whenever possible.

**Total Unspent Grants and Restricted Funds** (See Grant Tracking Spreadsheet 2012/19)

**Books & Babies Independent Contractors:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Brindle 2018/19 Grant</td>
<td>$7,020.17</td>
</tr>
<tr>
<td>Brindle 2019/2020 Grant</td>
<td>39,000.00</td>
</tr>
<tr>
<td>Friends 2019 Budget Reallocation</td>
<td>15,000.00</td>
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</tbody>
</table>

**Total** $61,020.17

**Books & Babies Books and Materials:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Anonymous for books and materials:</td>
<td>9,470.91</td>
</tr>
<tr>
<td>Branch Bi-lingual Books (reallocated)</td>
<td>1,462.55*</td>
</tr>
<tr>
<td>Zimmerman (reallocated to B&amp;B materials)</td>
<td>3,015.86</td>
</tr>
<tr>
<td>Charlotte Myer for D.R. Abbey</td>
<td>100.00</td>
</tr>
</tbody>
</table>

**Total** $14,049.32

**Summer Reading Program:**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Santa Fe Rotary Foundation Pancake Grant</td>
<td>$2,993.60</td>
</tr>
<tr>
<td>SFCF Giving Together Fund (ABCD)</td>
<td>1,000.00</td>
</tr>
<tr>
<td>SFCF Giving Together Fund (Larsen)</td>
<td>500.00</td>
</tr>
<tr>
<td>SFCF Giving Together Fund (Wallen Eloisa)</td>
<td>250.00</td>
</tr>
<tr>
<td>William and Susan Primm</td>
<td>25.00</td>
</tr>
<tr>
<td>Friends 2019 Budget Reallocation</td>
<td>10,000.00</td>
</tr>
</tbody>
</table>

**Total** $14,768.60

* The Branch grant balance currently listed in the 2012/19 Grants spreadsheet is incorrect and Deanna will fix this when she gets back in town.

**Curiouser & Curiouser (Third Grade Library Initiative)**

**Total** $3,513.66
LaFarge Youth Programs: SFCF Donor Advised Fund (Gutierrez)

Total $1,000.00

Printer/Copier Funds restricted by FOL Board for a Southside Outreach Coordinator:

2017/18 Net Profit $14,539.23
2019 Net Profit (To be added as of 1/1/20) 16,639.00

Total $31,178.23

Branch Refresh:

Friends 2019 Budget Reallocation $50,000.00
Southside Campaign Funds (Income Acct.) 35,269.57
LaFarge Library Flood Fund 23,388.19

Total $108,657.76

Friends of the Fogelson Library Gift
(Restricted by FOL Board for Midtown Library Capital Campaign)

Total $10,000.00

Library Planning Study: Remaining Balance from Friends $15K contribution
(This can be unrestricted/reallocated by the Board)

Total $1,645.51

Two Year Movie Licensing (Reallocated from 2019 Budget)

Total $2,976.00

Social Media Videos (Ortiz Contract)
(Encumbered from 2019 Budget) Total $1,900.00

Books or Computer Supplies (Parotte) Total $1,000.00

Adult Programs (Hodapp) Total $322.83
SSL Books & Materials (Schechter)  Total $ 2,533.30

DVDs (Lopez)  Total $ 1,455.28

Main Library (McKelvey/Dickter)  Total $ 300.00

Volunteer Fund (Sheldon)  Total $ 200.00

Total Unspent Memorials  (See Memorials Spreadsheet)

2019:  $ 960.00

Prior Years:  $2,220.00

Total $ 3,180.00

Respectfully Submitted,

Moira Gehring
Treasurer